



Government of the Republic of Trinidad and Tobago
MINISTRY OF FINANCE
INVESTMENTS DIVISION

F: (I): 1/123/1

June 15, 2021

Ms. Jacqui Sampson-Meiguel
Clerk of the House
Office of the Parliament
Parliamentary Complex
Cabildo Building
St. Vincent Street
Port-of-Spain

Dear Ms. Sampson-Meiguel

Re: The Twenty-Third Report of the Public Accounts (Enterprises) Committee on the Examination of the Audited Financial Statements of the InvesTT Limited for the Years 2014 to 2017.

Reference is made to my letter dated December 09, 2019 ref: F: (I): 1/123/1 on the subject captioned (copy attached for ease of reference), which provided an interim Ministerial Response pending a response from the Customs and Excise Division.

The responses from the Customs and Excise Division, Ministry of Finance, in respect to the recommendations emanating from The Twenty-Third Report of the Public Accounts (Enterprises) Committee on the Examination of the Audited Financial Statements of the InvesTT Limited for the Years 2014 to 2017, are attached as an **Appendix**.

Yours sincerely

Permanent Secretary in the
Ministry of Finance

Enclosed: (2)

The Twenty-Third Report of the Public Accounts (Enterprises) Committee on the Examination of the Audited Financial Statements of the InvesTT Limited for the Years 2014 to 2017.

Recommendation

In its Twenty-Third Report, the Public Accounts (Enterprises) Committee (PA(E)C) recommended that “The MALF, the MAGLA, the MoF, the MoH, the MPD, the MPA, the MOWT, the CED, the IRD, the Office of the Supervisor of Insolvency and the Treasury Division should provide a status update on the Ease of Doing Business (EODB) initiatives with which they are involved by November 30, 2019.”

Customs and Excise Division responses to the Committee’s recommendation:

The Customs and Excise Division (CED), has put the following initiatives in place to facilitate compliant trade:

1. Implementation of a Modern Risk Management Solution
 - Review of Risk Management and Post Clearance Audit Policies.
 - Ongoing review of the Voluntary Compliance Program.
 - Implementation of a Risk Management Committee to continuously fulfill the mandate of border protection and revenue collection while facilitating trade.
2. The Division continues to consult and co-operate strategically with stakeholders, including but not limited to Port Authority, Chambers of Commerce, Trinidad and Tobago Manufacturers’ Association (TTMA), Ministry of Works and Transport (MOWT) and the Protective Services.
3. Upgrade of the Customs Border Control System to ASYCUDA 4.2.2 and implementation of 2017 Common External Tariff by 2021.
4. Training and capacity building in the field of enforcement of legal provisions.
5. Improved times for documentary screening and Non-Intrusive Cargo Inspections at Ports of Entry for speedier clearance and delivery of goods. A needs assessment on NI Technology for all Ports of Entry and at cargo clearance stations was conducted. A request for new equipment submitted for the consideration of the Ministry of Finance.



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December 9, 2019

Ms. Jacqui Sampson-Meiguel
Clerk of the House
Parliament of the Republic of Trinidad and Tobago
Levels G-9, Tower D
The Port of Spain International Waterfront Centre
1A Wrightson Road
Port of Spain

Dear Ms. Sampson-Meiguel

Re: The Twenty-Third Report of the Public Accounts (Enterprises) Committee on the Examination of the Audited Financial Statements of the InvesTT Limited for the Years 2014 to 2017.

I refer to your letter dated September 26, 2019, ref: Parl: 5/4/109 and my letter dated November 28, 2019, ref: F: (I): 1/123/1 on the subject captioned.

In respect to the recommendations emanating from The Twenty-Third Report of the Public Accounts (Enterprises) Committee on the Examination of the Audited Financial Statements of the InvesTT Limited for the Years 2014 to 2017, please find enclosed an interim Ministerial Response attached as an Appendix to this letter, pending a response from the Customs and Excise Division, Ministry of Finance.

Yours sincerely

Permanent Secretary in the
Ministry of Finance (Ag.)

Enclosed: (1)



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